



NEWSLETTER

12/20/2021

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Market Outlook

Sensex plunges 889 pts; Nifty ends below 17,000!!

- ✚ Indian benchmark indices ended lower on Friday as unwinding of global stimulus packages dented sentiment. That apart, unforeseen threat from the Omicron virus and high inflation kept bulls at bay all through the day. The 30-share benchmark index ended at 57011.74 down by -889.4 points or by -1.54 % and then NSE Nifty was at 16985.2 down by -263.2 points or by -1.53 %. Sensex touched intraday high of 58062.28 and intraday low of 56950.98
- ✚ The NSE Nifty touched intraday high of 17298.15 and intraday low of 16966.45 The top gainers of the BSE Sensex pack were Infosys Ltd. (Rs. 1821.70,+2.84%), HCL Technologies Ltd. (Rs. 1171.60,+0.96%), Power Grid Corporation of India Ltd. (Rs. 209.95,+0.82%), Sun Pharmaceutical Industries Ltd. (Rs. 769.15,+0.61%), Tata Consultancy Services Ltd. (Rs. 3587.20,+0.16%), among others.
- ✚ The top losers of the BSE Sensex pack were IndusInd Bank Ltd. (Rs. 883.25,-4.89%), Kotak Mahindra Bank Ltd. (Rs. 1794.35,-3.55%), Hindustan Unilever Ltd. (Rs. 2230.40,-3.43%), Titan Company Ltd. (Rs. 2280.60,-3.25%), Housing Development Finance Corporation Ltd. (Rs. 2617.20,-3.08%), among others. _IT index was at 35961.54 up by 467.28 points or by 1.32%. Wipro Ltd. (Rs. 669.80,+4.10%), Sasken Technologies Ltd. (Rs. 1180.00,+3.64%), Persistent Systems Ltd. (Rs. 4670.00,+3.57%), Infosys Ltd. (Rs. 1821.70,+2.84%), R Systems International Ltd. (Rs. 292.55,+2.24%), Realty index was at 3775.94 down by -148.28 points or by -3.78%. Indiabulls Real Estate Ltd. (Rs. 157.10,-7.01%), Godrej Industries Ltd. (Rs. 1876.80,-6.14%), Brigade Enterprises Ltd. (Rs. 454.50,-3.78%), DLF Ltd. (Rs. 390.25,-3.70%), Sobha Ltd. (Rs. 811.15,-3.46%),.
- ✚ The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3684 , shares advanced were 1157 while 2407 shares declined and 120 were unchanged..

RBI Comes Up With Prompt Corrective Action Framework For Large NBFCs

- ✚ The Reserve Bank of India (RBI) on Tuesday introduced a prompt corrective action (PCA) framework for large non-banking financial companies (NBFCs), putting restrictions on para-banks whenever vital financial metrics dip below the prescribed threshold. This brings them almost on a par with banks in terms of supervision and regulatory reach. The PCA framework for NBFCs comes into effect on October 1 next year on the basis of their financial position on or after March 31. Those not taking deposits and with an asset size of less than Rs 1,000 crore, primary dealers, government-owned NBFCs, and housing finance companies are exempt from this framework.
- ✚ There will be three risk thresholds and three yardsticks to measure NBFCs under the PCA. The restrictions against an NBFC get progressively tightened as it breaches higher threshold levels. A breach of any criterion - the capital adequacy ratio, tier-1 capital ratio, and net NPA ratio -- triggers PCA action. The first risk threshold of the PCA will be triggered when the capital adequacy ratio of the NBFC falls below the regulatory minimum of 15 per cent. If the ratio falls below 12 per cent, the second risk threshold will be triggered, while the ratio falling below 9% triggers the third. RBI noted that there are trigger points for tier-1 capital and the net NPA ratio as well.
- ✚ For core investment companies, leverage and asset quality will be the core criteria for evaluation. While an NBFC will be placed under the PCA on the basis of its audited annual financial results or the RBI's supervisory assessment, the PCA may also be imposed on an NBFC during the course of a year in case the circumstances compel the RBI to do so. The common menu for Selection of Discretionary Corrective Actions include Special Supervisory Actions, strategy related Actions, governance related Actions, capital related Actions, Credit risk related Actions, Market risk related Actions, HR related Actions, Profitability related Actions and Operations related Actions..

Merchandise Exports Spike Around 27% On Year In November 2021

- ✚ India's merchandise exports spiked 27.16% to USD 30.04 billion in November, official data showed on Tuesday. Imports in November were at USD 52.94 billion, showing an increase of 56.58% over the year-ago month. As per the data released by the Ministry of Commerce and Industry, November trade deficit stood at USD 22.91 billion. This compares with USD 10.19 billion in November 2020. Merchandise exports for April-November 2021 were at USD 263.57 billion, up 51.34% over USD 174.16 billion during the corresponding period last year. Imports during the period totalled USD 384.34 billion, an increase of 74.84% over April-November 2020 when it was USD 219.82 billion. The merchandise trade balance for April-November 2021 was estimated at USD (-) 120.76 billion as against USD (-) 45.66 billion in April-November 2020, which is a decline of (-) 164.49%, said a release issued by the ministry.

ADB Revises FY21 India Growth Outlook Down Slightly To 9.7%

- ✚ The Asian Development Bank (ADB) revised its economic growth outlook for developing Asia down slightly to 7.0% this year and 5.3% next year, after renewed outbreaks of coronavirus disease (COVID-19) led to slower growth in the third quarter. ADB's latest estimates, presented in a regular supplement of the Asian Development Outlook (ADO) 2021, compare with the bank's September forecasts of 7.1% growth for 2021 and 5.4% for 2022. Prospects for this year have been revised slightly downward for all subregions except Central Asia. South Asia is forecast to grow 8.6% in 2021, compared with September's forecast of 8.8%.
- ✚ The subregion's 2022 outlook remains at 7.0%. India, South Asia's largest economy, is now expected to grow 9.7% in fiscal year (FY) 2021, which ends 31 March 2022. The reduction of 0.3 percentage points comes amid supply chain issues that are affecting industry. India's outlook for FY2022 is maintained at 7.5%, as domestic demand is expected to normalize. East Asia's growth outlook has been downgraded by 0.1 percentage points for both 2021 and 2022, to 7.5% and 5.0%, respectively, amid slight downward adjustments in the forecasts for the People's Republic of China (PRC) the region's largest economy. The PRC's economy is now expected to grow 8.0% this year and 5.3% next year.
- ✚ The main risk to the growth outlook remains a resurgence in COVID-19 cases. The average number of daily cases globally rose to almost 573,000 on 30 November from 404,000 on 15 October. Developing Asia's vaccination rate has increased significantly to 48.7% (fully vaccinated) as of 30 November, although the region still lags behind the United States at 58.1% and the European Union at 67.2%. Rates of fully vaccinated people also vary widely within the region, from as high as 91.9% of the total population in Singapore to as low as 2.2% in Papua New Guinea. Bucking the overall trend for developing Asia, Central Asia's economy is expected to grow 4.7% this year, reflecting higher commodity prices and increased public spending. The forecast for next year has also been raised to 4.4% from 4.2% in September.

India Industrial Production Grows 3.2% On Year In October

- ✚ India's industrial production grew less than expected in October, data from the statistics ministry revealed on Friday. Industrial output grew 3.2 percent on a yearly basis, after rising 3.3 percent in September. Production had advanced 4.5 percent in the same period last year. Within overall production, mining logged a double-digit growth of 11.4 percent in October. At the same time, manufacturing and electricity output rose 2 percent and 3.1 percent, respectively. During April to October, industrial production advanced 20.0 percent from the same period last year.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
AKZO NOBEL	1,992.90	2,510.00	1,990.00
AVENTIS PHAR	7,577.30	9,300.00	7,344.00
BAJAJ AUTO	3,175.50	4,361.20	3,149.90
BHAR.AIR PP	340.00	438.20	333.95
BOROSILGLASS	692.95	748.00	151.00
CITYUNIONBNK	140.00	190.00	139.70
COLGATEPALMO	1,428.75	1,823.00	1,410.70
FEDERAL MOGU	231.45	358.20	230.00
GILLETTE	5,351.35	6,730.15	5,330.10
GRINDWLNORTN	1,894.05	1,907.00	624.35

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
BAJAJ ELECTRICA	1319.75	1255.90	63.85	5.08↑	1351.00	1220.00	1589/527	96689	1256.45
HATSUN AGRO PRO	1287.70	1230.35	57.35	4.66↑	1317.30	1203.00	1534/644	8181	104.58
WIPRO	669.80	643.45	26.35	4.10↑	676.65	650.05	740/348	982797	6498.87
SASKEN TECHNOLO	1176.60	1138.60	38.00	3.34↑	1237.00	1111.05	1529/685	16651	200.73
BLUE STAR	1015.10	985.65	29.45	2.99↑	1019.00	977.20	1091/701	3936	39.48
HONEYWELL AUTOM	40658.95	39515.45	1143.50	2.89↑	40807.50	39217.00	49805/31412	2831	1116.26
INFOSYS	1821.70	1771.40	50.30	2.84↑	1842.00	1806.20	1848/1152	503657	9187.70
PERSISTENT SYST	4636.45	4509.15	127.30	2.82↑	4753.00	4535.00	4753/1249	45978	2147.54
PAISALO DIGITAL	826.05	803.40	22.65	2.82↑	836.45	792.45	1143/458	2800	22.83
R SYSTEMS INTER	292.55	286.15	6.40	2.24↑	314.00	288.00	352/109	33278	100.20

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
NETWORK 18 MEDI	90.95	99.30	-8.35	-8.41↓	99.75	89.50	115/35	562859	530.93
KITEX GARMENTS	185.80	202.80	-17.00	-8.38↓	203.70	183.80	224/92	234437	453.06
INDIABULLS HOUS	233.10	254.30	-21.20	-8.34↓	253.10	222.70	314/154	5850091	13715.52
APOLLO HOSPITAL	4787.25	5205.10	-417.85	-8.03↓	5200.00	4731.65	5931/2253	46706	2301.58
SWAN ENERGY LTD	140.10	152.25	-12.15	-7.98↓	152.40	138.60	176/113	31696	45.79
TV18 BROADCAST	45.50	49.30	-3.80	-7.71↓	49.70	45.20	56/26	859724	401.40
HIND.CONSTRUCTI	14.75	15.96	-1.21	-7.58↓	16.00	14.63	19/7	2810368	421.38
BHARAT HEAVY EL	60.15	65.05	-4.90	-7.53↓	65.30	59.80	80/31	3593050	2215.57
STRIDES PHARMA	422.75	455.20	-32.45	-7.13↓	457.60	416.10	1000/416	115902	505.10
VEDANTA	332.35	357.85	-25.50	-7.13↓	347.60	330.75	386/130	465976	1578.12

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	DEC17	DEC16	DEC15	DEC14	DEC13
ECLERX SERVI	2261.25	2244.00	2232.90	2215.10	2137.25
GALAXY SURFA	2978.05	2916.15	2901.50	2886.35	2883.55
KAJARIA CERM	1238.80	1223.00	1206.20	1202.10	1179.40
ORIENT REFRA	370.50	370.40	367.55	356.15	355.05

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	14.06	14.64	-0.58	-3.96↓	15.07	13.92	17/5	93938256	13406.11
YES BANK LTD.	13.14	13.40	-0.26	-1.94↓	13.60	13.08	19/11	24162308	3192.84
SUZLON ENERGY L	6.82	7.05	-0.23	-3.26↓	7.09	6.73	9/4	12216174	834.99
INDIABULLS HOUS	233.10	254.30	-21.20	-8.34↓	253.10	222.70	314/154	5850091	13715.52
TATA POWER CO.	215.80	221.95	-6.15	-2.77↓	222.90	214.00	270/66	4688485	10160.97
PUNJ. NATIONLBA	38.00	39.40	-1.40	-3.55↓	39.40	37.90	48/31	4557075	1748.62
BHARAT HEAVY EL	60.15	65.05	-4.90	-7.53↓	65.30	59.80	80/31	3593050	2215.57
TRIDENT LTD.	54.85	57.25	-2.40	-4.19↓	58.70	54.40	60/8	2978472	1667.54
HFCL	80.25	79.50	0.75	0.94↑	82.85	76.40	96/21	2861897	2268.05
HIND.CONSTRUCTI	14.75	15.96	-1.21	-7.58↓	16.00	14.63	19/7	2810368	421.38

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
INDIABULLS HOUS	233.10	254.30	-21.20	-8.34↓	253.10	222.70	314/154	5850091	13715.52
VODAFONE IDEA L	14.06	14.64	-0.58	-3.96↓	15.07	13.92	17/5	93938256	13406.11
TATA MOTORS LTD	470.00	491.95	-21.95	-4.46↓	488.70	468.40	537/157	2420490	11464.81
TATA POWER CO.	215.80	221.95	-6.15	-2.77↓	222.90	214.00	270/66	4688485	10160.97
RELIANCE INDS.	2341.15	2404.45	-63.30	-2.63↓	2408.75	2320.00	2750/1830	426622	10010.09
INFOSYS	1821.70	1771.40	50.30	2.84↑	1842.00	1806.20	1848/1152	503657	9187.70
HDFC BANK	1472.90	1500.20	-27.30	-1.82↓	1500.25	1468.00	1724/1342	554208	8195.68
WIPRO	669.80	643.45	26.35	4.10↑	676.65	650.05	740/348	982797	6498.87
HINDUSTAN UNILE	2230.40	2309.70	-79.30	-3.43↓	2309.00	2226.00	2859/2104	244879	5514.95
ZEE ENTERTAINME	342.40	368.25	-25.85	-7.02↓	367.00	338.85	379/167	1550776	5407.92

MARKET PERFORMANCE

Sl no	Scrip	Buy	Target	Stop Loss	Time frame	Status
1	Hindustan petroleum	295-312	358-408	275	1-2 Months	Active
2	Gail India	132-140	162-175	115	1-2 Months	Buying range
3	Punjab National bank	38-42	50-55	33	1-3Months	Buying range
4	Indian Bank	155-170	190-235	135	1-3Months	1st Target achieved

- 1. Positional Calls-** Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

INDUSTRY NEWS

India Imposes Anti Dumping Duty On Select Aluminium Products From China

- Central Government announced the imposition of anti-dumping duty on select aluminium products imported from China. In a notification, the Department of Revenue, Ministry of Finance, Government of India, said that in the matter of 'Certain Flat Rolled Products of Aluminium' (the subject goods), originating in, or exported from People's Republic of China (subject country), it has come to the conclusion that the dumping margin for the subject goods from the subject country is positive and significant, the domestic industry has suffered material injury and the injury margin is positive and the material injury suffered by the domestic industry has been caused by the dumped imports. The anti-dumping duty imposed under this notification shall be effective for a period of five years.

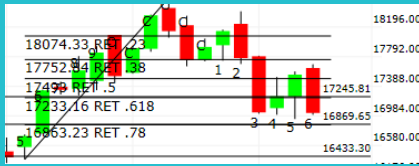
Passenger Vehicle Sales Drop On Year In November 2021

- Passenger vehicle wholesales in India fell by 18.60% year-on-year (YoY) in November amid shortage of semiconductors, auto industry body Society of Indian Automobile Manufacturers (SIAM) said on Friday. Passenger vehicle sales last month stood at 215,626 units, as compared to 264,898 units in the year-ago period. As per the latest data by SIAM, 105,091 units of utility vehicles were sold in November (2021), and 100,906 units of passenger cars were sold in the month. A total of 22,471 units of three-wheelers were sold in the month, while 9,629 units of vans were sold in November. The total production of passenger vehicles, three-wheelers, two-wheelers and quadricycle in November stood at 1,696,012 units, SIAM said. A total of 356,659 units of two-wheelers were exported in the said month, whereas, 42,431 units of three-wheelers and 44,265 units of passenger vehicles were exported in November (2021).

INDUSTRY NEWS

GOI Announces Sale Of Four Dated Securities For A Notified Amount Of Rs 24,000 Crore

The Government of India (GoI) has announced the Sale (Re-issue) of (i) 4.56% Government Security, 2023 for a notified amount of Rs 2,000 crore (nominal) through price based auction using uniform price method (ii) 5.74% Government Security, 2026 for a notified amount of Rs 6,000 crore (nominal) through price based auction using uniform price method (iii) 6.67% Government Security, 2035 for a notified amount of Rs 9,000 crore (nominal) through price based auction using uniform price method, and (iv) 6.99% Government Security, 2051 for a notified amount of Rs 7,000 crore (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to Rs 2,000 crore each against one or more security/securities. The auctions will be conducted by the Reserve Bank of India. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.



TECHNICAL ANALYSIS

Technical View

Nifty on Friday resumed its downtrend, with the index slipping below its immediate support range, signaling more weakness ahead.

The index has broken its 61.8 per cent retracement of the recent leg of the rise as well as the lower end of the rising channel on the hourly chart. It formed a Long Black Day candle on the daily chart. The index has support near its recent swing low of 16,870 and also at 16,430 level. Upside looks capped at 17,245 levels.

If Nifty50 breaks and holds below 16,900, the decline may continue next week. "The MACD is now below its signal line. This is a trend continuation signal. The decline in Nifty50 is now taking place in 5 swings in terms of Elliott wave counts. The downside potential in Nifty is 16,600-16,410

Expectations for the week

If the market gives support to the above mentioned levels we can expect sideways consolidation to happen and expect a slow upward movement this is where investors can slowly capitalize an enter into discounted scrips, if market breaks into the bearish zone suggest existing investors to maintain stop loss or can average positions.

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Registration ID:

SEBI REGN NO: INZ000095638, DP: IN-DP-312-2017, RTA: INR000004041, MAPIN UIN: 100003400, NSDL DP ID: IN302148, NSDL: RTA ID: IN200875, CDSL RTA ID: 234, BFSL PAN: AABCB3792J, BFSL GST IN: 29AABCB3792J1ZC RESERCH INH200006789